

<b>Module number</b> 24 - 26 (BW) 33 (EB)	<b>Module title</b> Specialised Elective Module: International Economics		
<b>Code</b> IEC	<b>Semester</b> Depends on course pro- gramme	<b>Number of WSH</b> 4	<b>Module offered</b> Changing Catalogue. Details can be found online.
<b>Module coordinator</b> Prof. Dr. Gerhard Rösl	<b>Tuition type</b> Seminar-style tuition		<b>Module duration</b> 1 Semester
<b>Lecturer</b> Prof. Dr. Gerhard Rösl	<b>Compulsory/Elective</b> Elective		<b>Module language</b> English
<b>Access requirements</b> Course segment 2			
<p><b>Learning outcomes</b></p> <p>The qualification goals mentioned below are subdivided into three dimensions. Each dimension corresponds to a target competence level. The following competence levels have been defined:</p> <ul style="list-style-type: none"> <li>• Competence level 1 (awareness): cursory awareness of simple structures, only previously learned knowledge is tested</li> <li>• Competence level 2 (comprehension): basic understanding of multiple structures up to deeper understanding of the relations between structures, learned knowledge is analysed, combined and applied</li> <li>• Competence level 3(deep understanding and application): deeper understanding of the relations between structures up to independent transfer and extension of knowledge to new structures, learned knowledge is critically questioned and/or evaluated, interrelations between structures and their consequences are reflected and explained</li> </ul> <p>The competence level of the respective qualification goal is represented by the corresponding number (1, 2 or 3) in the competence descriptions below.</p> <p>On completing the module the students will have achieved the following learning outcomes on the basis of scientific methods:</p> <p><u>Subject skills</u></p> <p>Students have a profound overview of global trade developments since WW2 (2). They are able to understand the benefits from trading and the problems from imposing trade restrictions (3). Students will understand nominal and real exchange rates and how they influence the balance of payments (3).</p> <p><u>Method skills</u></p> <p>Students are able to assess the globalization process and review the lately imposed trade restrictions by major economic countries by applying the theoretical tools taught (3).</p> <p><u>Social skills</u></p> <p>Students will learn to discuss based on economic theory (3).</p> <p><u>Personal skills</u></p> <p>Students will develop the necessary analytical basis for a politically independent unbiased view of current economic problems (3).</p>			

<p><b>Content</b></p> <ul style="list-style-type: none"> <li>• Global structure of international trade</li> <li>• Gains from specialisation in international trade</li> <li>• Trade and welfare</li> <li>• Trade restrictions</li> <li>• Trade blocs</li> <li>• Balance of payments and global imbalances</li> <li>• Nominal and real exchange rates</li> </ul>		
<p><b>Literature</b></p> <p><u>Required reading</u> Will be announced in the course</p> <p><u>Recommended reading</u> Will be announced in the course</p>		
<p><b>Teaching and learning methods</b></p> <p>The course will be conducted in a hybrid way: October/November in presence, December/January online/virtual via Zoom.</p>		
<p><b>Type of examination/Requirements for the award of credit points</b></p>		<p>Take Home Exam Duration: 90 minutes</p>
<p><b>Other information</b></p>		<p>Max. number of participants: 20 Registration necessary. Details can be found in ELO. Lecture Times: Will be released in the schedule. IES students and foreign students will have preferred access. <b>The course is blocked (gesperrt) for IRM students.</b></p>
<p><b>ECTS-Credits</b> 5</p>	<p><b>Workload</b> 150 hours Contact/attendance time: 60 h Additional work: 90 h</p>	<p><b>Weighting of the grade in the overall grade</b> 5</p>